



Resident Physician Retirement Plan

Loma Linda University Healthcare Multiple Employer Retirement Plan (MERP). Participating employers include Loma Linda University Healthcare, Faculty Physicians and Surgeons of LLUSM d/b/a Loma Linda University Faculty Medical Group, Loma Linda University Health Education Consortium and Loma Linda University Pathology Medical Group, Inc.

MERP – Eligibility:

- Participants must be at least 20 years of age to participate in the plan
- Participants must work a minimum of 1,000 hours within the Plan Year

You are automatically enrolled following your date of hire and attain the age of 20 within the same year. Participating employer will determine the percentage for contribution following the end of the Plan Year. Employer contributions will be credited to participant’s accounts annually; no later than September of the following year.

MERP – Vesting Schedule

<u>YEARS OF SERVICE</u>	<u>VESTED PERCENTAGE</u>
Less than 1 Year	0%
1 Year	20%
2 Year	40%
3 Year	60%
4 Year	80%
5 Year	100%

Note: Your years of service from any LLU Health entity will be counted towards vesting as long as you worked a minimum of 1,000 hours

LLUHEC Retirement Contacts

Barbara Sharp – Plan Administrator
 Heidi Taylor – Benefit Manager Ext. 87136
 Teresa Feenstra – Benefit Specialist ext. 15448

UBS 800-905-5574	Milliman 877-725-8667 https://www.millimanbenefits.com	Broadridge Matrix Trust
• Consultants for Retirement Plan	• Plan Administration and Record Keeping	• Plan Custodian

<ul style="list-style-type: none"> • Help Retirement Committee select & Monitor Funds 	<ul style="list-style-type: none"> • Provide Quarterly Statements and Account Access 	<ul style="list-style-type: none"> • Invests your money based on your instructions (relayed from Milliman)
<ul style="list-style-type: none"> • Assist you with Retirement Planning 	<ul style="list-style-type: none"> • Provide Access to Change Investments Online 	
<ul style="list-style-type: none"> • Provide Investment Education 		

In accordance with Plan document provisions, employer contributions are based on a board-approved percentage of compensation. For 2017, the compensation limit is \$270,000. For all new employees, the vesting is a five year graduated vesting. Employee will be vested over five year period; 20% per year for each year the employee has worked 1,000 hours.

Eligibility: All employees who work a minimum of 1,000 hours (or 100 days) in a calendar year are eligible for employer contributions; all employees can participate in the TSA Plan, regardless of hours worked.

Employer contributions: retirement plan: 5% of total gross compensation up to \$270,000

Employee contributions:

Retirement plan: not applicable.

TSA Plan: Annual 403(b) dollar limit is \$18,000. Catch-up Limit is \$6,000 for those participants 50 years or older.